Disinvestment Target of Government

*128. SHRI J. CHITHARANJAN:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the officials of Ministry of Finance had discussed the issue of finding ways and means to achieve the Government's disinvestment target of Rs. 10,000 crore within the current financial year with the heads of various domestic financial institutions; and

(b) if so, the details and the outcome thereof?

THE FINANCE MINISTER (SHRI YASHWANT SINHA): (a) and (b) A meeting was held on 12.11.99 with the heads of the financial institutions for their suggestions to accelerate the disinvestment process.

CAG's recommendation for closure of State PSUs.

*129. SHRI RAJUBHAI A PARMAR:
SHRIMATI VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether the Comptroller and Auditor General has recommended closure of 300 State Public Sector Units including shutting down of 128 PSUs on priority basis;

(b) if so, the break-up of these units State-wise; and

(c) whether the public sector has failed in its main objectives; if so, to what extent and the main reasons for such failure?

THE FINANCE MINISTER (SHRI YASHWANT SINHA):

(a) No, Sir.

(b) and (c) Do not arise.